

(Income छोटी वसी tax कम बडा तो Relief)

Eg (3) Indi, TI = 7,28,000, Default Regime

7,00,000
Tax = 20,000
Rebate = (20,000)
Tax = 0

7,28,000
31 → 0
4L x 5% → 20,000
28,000 x 10% → 2800
Tax = 22,800

Income ↑ 28,000

Tax ↑ 22,800

No Relief
Because
(Income बढ़ाई वसी है
as compare to Tax)

Tax = 22,800
+ 4% = 912
Cess
23,712

∴ Round off v/s 288 B = 23,710

Homework

Case (1) Indi, TI = 50,37,41, Tax lia? , old & New Regime, Resident

(2) Indi, TI = 70,84,37.89, NR, Age 84 years, solve New Regime.

(3) NR, AOP, TI = 6,75,00,67,54,26, New & old Regime Tax lia?

(4) Indi, TI = 72,25,43, New Regime Tax liab.

- (Rebate \rightarrow only indi \rightarrow If no Rebate then NO Relief)
 (7 lakh तक rebate करने तक गिनता उससे ज्यादा नहीं)
 (RITTI)

Homework solution

Solⁿ(1) TI = 503741

New Round off 503740
 U/s 288A

7 lakh	$203740 \times 5\%$	
	= 10187	
3 lakh	Nil	10187
0		
		Rebate (10187)
		<u>0</u> \rightarrow Tan Lia.

old

10 lakh	$3740 \times 20\%$	
	= 748	
5 lakh	$250000 \times 5\%$	
	= 12500	
2.5 lakh	Nil	13248
0		
		4% + 529
		<u>13777.99</u>

Round off U/s 288B = 13780
 Tan Lia.

Solⁿ(2) TI = 708437.49 'NR'

Round off U/s 288A = 708440

10 lakh	$8440 \times 10\%$	
	= 844	
7 lakh	$400000 \times 5\%$	
	= 20000	
3 lakh	Nil	20844
0		
		+ 4% 833
		<u>21677</u>

Round off U/s 288B 21680

Entoa

old

10 lakh	$208440 \times 20\%$	
	= 41688	
5 lakh	$250K \times 5\%$	
	= 12500	
2.5 lakh	Nil	54188
0		
		4% + 2167.52
		<u>56355</u>

Round off U/s 288B 56360

Solⁿ 3

TI = 675426

Round off u/s 288A: 675430

old	
10 lakh	175430 x 20% = 35086
5 lakh	250000 x 5% = 12500
2.5 lakh	47586
0	Nil
	+ 4% 2379.3
	<u>49965.3</u>
Round off u/s 288B	<u>49970</u>

New	
10 lakh	375430 x 5% = 18771.5
7 lakh	18771.5
3 lakh	Nil
0	Nil
	+ 4% 750
	<u>19521</u>
Round off u/s 288B	<u>19520</u>

Solⁿ 4

TI = 722534

Round off = 722530

New	
10l	222530 x 10% = 22253
7l	42 x 5% = 2100
3l	22253
0	Nil
	+ 4% 890
	<u>23143</u>
Round off u/s 288B	<u>23140</u>

old Extra	
10 lakh	222530 x 30% = 44506
5 lakh	250000 x 5% = 12500
2.5 lakh	57006
0	Nil
	+ 4% 2280.24
	<u>59286</u>
Round off u/s 288B	<u>59290</u>

* Taxation for Partnership / LLP :- 'R' / 'NR'

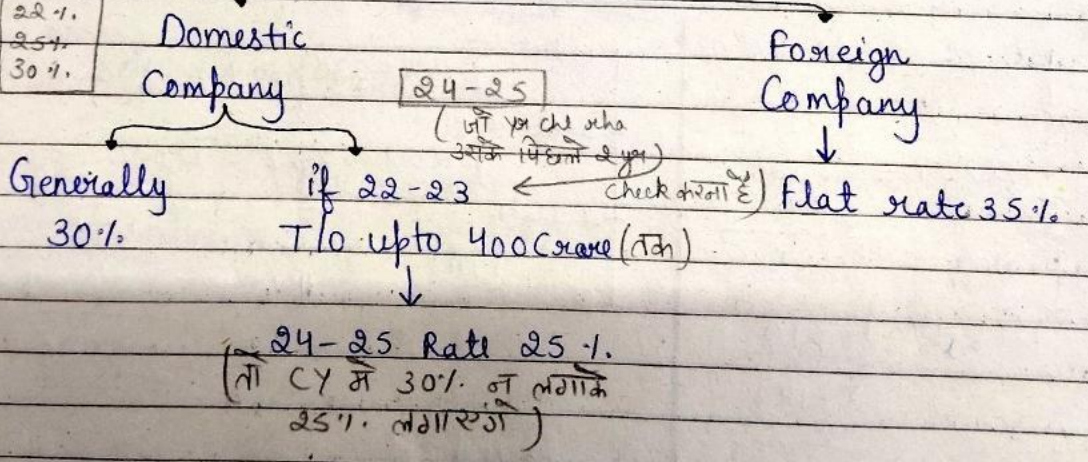
Flat Rate = 30% (कितना भी कमाए 30% देना होगा)

Eg ① TI = 481184.96, P. firm, NR.

Roundoff u/s 288A = 481180
 481180 X 30% = 144354
 (+) Cess 4% = 5774.16
150128
 Roundoff u/s 288B = 150130

* Tax Rates for Companies :- (Co. tax Rate also called Corporate tax Rate)

- 15%
- 22%
- 25%
- 30%



Lec 13 5 Feb

Eg (i) Tata Motors Ltd.

TI 94,83,224

Round off 94,83,220

u/s 288A

$\times 30\%$

2844966

- Cess +4% 113798.64

2958764.64

Round off = 2958760.

u/s 288B

(ii) Netflix inc. (foreign Co.)

TI 398996.81

Round off 399000

u/s 288A

$\times 35\%$

139650

Cess +4% 5586

145236

Round off 145240

u/s 288B

(iii) Domestic Company

	Turnover	T. Income
PY 24-25	500 Cr. X	80 lakh ✓
23-24	450 Cr. X	70 lak X
22-23	300 Cr. X	60 lakh X

शुद्ध आय

→ (Confusion)

Find tax liab. for PY 24-25 ?